THE CORPORATION OF THE TOWN OF HEARST

2024 Tax Rates Schedule

	RATES		INCREASE (DECREASE)	
	2024	**2023**	**RATE**	**%**
General				
Residential	0.01989362	0.01867946	0.00121416	6.50%
Multi-residential	0.03636952	0.03414979	0.00221973	6.50%
Commercial Occupied	0.02188298	0.02054741	0.00133557	6.50%
Commercial Vacant	0.01531809	0.01438319	0.00093490	6.50%
Industrial Occupied	0.03066999	0.02879812	0.00187187	6.50%
Industrial Vacant	0.01993549	0.01871878	0.00121671	6.50%
Large Industrial Occupied	0.03605719	0.03385652	0.00220067	6.50%
Large Industrial Vacant	0.02343717	0.02200674	0.00143043	6.50%
Pipeline	0.01891684	0.01776230	0.00115454	6.50%
Farmland	0.00497341	0.00466980	0.00030361	6.50%
Managed Forest	0.00497341	0.00466980	0.00030361	6.50%
New Construction Commercial Occupied	0.02188298	0.02054741	0.00133557	6.50%
New Construction Commercial Vacant	0.01531809	0.01438319	0.00093490	6.50%
New Construction Industrial Occupied	0.03066999	0.02879812	0.00187187	6.50%
New Construction Industrial Vacant	0.01993549	0.01871878	0.00121671	6.50%
Education				
Residential	0.00153000	0.00153000	0.00000000	0.00%
Multi-residential	0.00153000	0.00153000	0.00000000	0.00%
Commercial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Commercial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Large Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Large Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Pipeline	0.00715368	0.00715368	0.00000000	0.00%
Farmland	0.00038250	0.00038250	0.00000000	0.00%
Managed Forest	0.00038250	0.00038250	0.00000000	0.00%
New Construction Commercial Occupied	0.00880000	0.00880000	0.00000000	0.00%
New Construction Commercial Vacant	0.00880000	0.00880000	0.00000000	0.00%
New Construction Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
New Construction Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Total rate				
Residential	0.02142362	0.02020946	0.00121416	6.01%
Multi-residential	0.03789952	0.03567979	0.00221973	6.22%
Commercial Occupied	0.03068298	0.02934741	0.00133557	4.55%
Commercial Vacant	0.02411809	0.02318319	0.00093490	4.03%
Industrial Occupied	0.03946999	0.03759812	0.00187187	4.98%
Industrial Vacant	0.02873549	0.02751878	0.00121671	4.42%
Large Industrial Occupied	0.04485719	0.04265652	0.00220067	5.16%
Large Industrial Vacant	0.03223717	0.03080674	0.00143043	4.64%
Pipeline	0.02607052	0.02491598	0.00115454	4.63%
Farmland	0.00535591	0.00505230	0.00030361	6.01%
Managed Forest	0.00535591	0.00505230	0.00030361	6.01%
New Construction Commercial Occupied	0.03068298	0.02934741	0.00133557	4.55%
New Construction Commercial Vacant	0.02411809	0.02318319	0.00093490	4.03%
New Construction Industrial Occupied	0.03946999	0.03759812	0.00187187	4.98%
New Construction Industrial Vacant	0.02873549	0.02751878	0.00121671	4.42%