THE CORPORATION OF THE TOWN OF HEARST

2023 Tax Rates Schedule

	RATES		INCREASE (DECREASE)	
	2023	2022	RATE	%
General				
Residential	0.01867946	0.01817952	0.00049994	2.75%
Multi-residential	0.03414979	0.03323580	0.00091399	2.75%
Commercial Occupied	0.02054741	0.01999747	0.00054994	2.75%
Commercial Vacant	0.01438319	0.01399823	0.00038496	2.75%
Industrial Occupied	0.02879812	0.02802737	0.00077075	2.75%
Industrial Vacant	0.01871878	0.01821779	0.00050099	2.75%
Large Industrial Occupied	0.03385652	0.03295038	0.00090614	2.75%
Large Industrial Vacant	0.02200674	0.02141775	0.00058899	2.75%
Pipeline	0.01776230	0.01728691	0.00047539	2.75%
Farmland	0.00466980	0.00454488	0.00012492	2.75%
Managed Forest	0.00466980	0.00454488	0.00012492	2.75%
New Construction Commercial Occupied	0.02054741	0.01999747	0.00054994	2.75%
New Construction Commercial Vacant	0.01438319	0.01399823	0.00038496	2.75%
New Construction Industrial Occupied	0.02879812	0.02802737	0.00077075	2.75%
New Construction Industrial Vacant	0.01871878	0.01821779	0.00050099	2.75%
Education				
Residential	0.00153000	0.00153000	0.00000000	0.00%
Multi-residential	0.00153000	0.00153000	0.00000000	0.00%
Commercial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Commercial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Large Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
Large Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Pipeline	0.00715368	0.00715368	0.00000000	0.00%
Farmland	0.00038250	0.00038250	0.00000000	0.00%
Managed Forest	0.00038250	0.00038250	0.00000000	0.00%
New Construction Commercial Occupied	0.00880000	0.00880000	0.00000000	0.00%
New Construction Commercial Vacant	0.00880000	0.00880000	0.00000000	0.00%
New Construction Industrial Occupied	0.00880000	0.00880000	0.00000000	0.00%
New Construction Industrial Vacant	0.00880000	0.00880000	0.00000000	0.00%
Total rate				
Residential	0.02020946	0.01970952	0.00049994	2.54%
Multi-residential	0.03567979	0.03476580	0.00091399	2.63%
Commercial Occupied	0.02934741	0.02879747	0.00054994	1.91%
Commercial Vacant	0.02318319	0.02279823	0.00038496	1.69%
Industrial Occupied	0.03759812	0.03682737	0.00077075	2.09%
Industrial Vacant	0.02751878	0.02701779	0.00050099	1.85%
Large Industrial Occupied	0.04265652	0.04175038	0.00090614	2.17%
Large Industrial Vacant	0.03080674	0.03021775	0.00058899	1.95%
Pipeline	0.02491598	0.02444059	0.00047539	1.95%
Farmland	0.00505230	0.00492738	0.00012492	2.54%
Managed Forest	0.00505230	0.00492738	0.00012492	2.54%
New Construction Commercial Occupied	0.02934741	0.02879747	0.00054994	1.91%
New Construction Commercial Vacant	0.02318319	0.02279823	0.00038496	1.69%
New Construction Industrial Occupied	0.03759812	0.03682737	0.00077075	2.09%
New Construction Industrial Vacant	0.02751878	0.02701779	0.00050099	1.85%