

THE CORPORATION OF THE TOWN OF HEARST
2025 Tax Rates Schedule

	RATES		INCREASE (DECREASE)	
	2025	2024	RATE	%
<u>General</u>				
Residential (RG, RH, RP, RT)	0,02068936	0,01989362	0,00079574	4,00%
Multi-residential (MF, MT)	0,03782429	0,03636952	0,00145477	4,00%
Commercial Occupied (CF, CG, CH, CP, CT)	0,02275830	0,02188298	0,00087532	4,00%
Commercial Vacant (CU, CW, CX, CZ)	0,01593081	0,01531809	0,00061272	4,00%
Industrial Occupied (IH, IP, IT)	0,03189679	0,03066999	0,00122680	4,00%
Industrial Aggravated Extraction (<i>New</i>)	0,03189679	0,03066999	0,00122680	4,00%
Industrial Vacant (IR, IU, IX)	0,02073291	0,01993549	0,00079742	4,00%
Large Industrial Occupied (LP, LT)	0,03749947	0,03605719	0,00144228	4,00%
Large Industrial Vacant (LU)	0,02437466	0,02343717	0,00093749	4,00%
Pipeline (PT)	0,01967351	0,01891684	0,00075667	4,00%
Farmland (FT)	0,00517234	0,00497341	0,00019893	4,00%
Managed Forest	0,00517234	0,00497341	0,00019893	4,00%
New Construction Commercial Occupied (XT)	0,02275830	0,02188298	0,00087532	4,00%
New Construction Commercial Vacant (XU)	0,01593081	0,01531809	0,00061272	4,00%
New Construction Industrial Occupied (JT)	0,03189679	0,03066999	0,00122680	4,00%
New Construction Industrial Vacant	0,02073291	0,01993549	0,00079742	4,00%
<u>Education</u>				
Residential	0,00153000	0,00153000	0,00000000	0,00%
Multi-residential	0,00153000	0,00153000	0,00000000	0,00%
Commercial Occupied	0,00880000	0,00880000	0,00000000	0,00%
Commercial Vacant	0,00880000	0,00880000	0,00000000	0,00%
Industrial Occupied	0,00880000	0,00880000	0,00000000	0,00%
Industrial Aggravated Extraction (<i>New</i>)	0,00044000	0,00044000	0,00000000	0,00%
Industrial Vacant	0,00880000	0,00880000	0,00000000	0,00%
Large Industrial Occupied	0,00880000	0,00880000	0,00000000	0,00%
Large Industrial Vacant	0,00880000	0,00880000	0,00000000	0,00%
Pipeline	0,00715368	0,00715368	0,00000000	0,00%
Farmland	0,00038250	0,00038250	0,00000000	0,00%
Managed Forest	0,00038250	0,00038250	0,00000000	0,00%
New Construction Commercial Occupied	0,00880000	0,00880000	0,00000000	0,00%
New Construction Commercial Vacant	0,00880000	0,00880000	0,00000000	0,00%
New Construction Industrial Occupied	0,00880000	0,00880000	0,00000000	0,00%
New Construction Industrial Vacant	0,00880000	0,00880000	0,00000000	0,00%
<u>Total Rate</u>				
Residential	0,02221936	0,02142362	0,00079574	3,71%
Multi-residential	0,03935429	0,03789952	0,00145477	3,84%
Commercial Occupied	0,03155830	0,03068298	0,00087532	2,85%
Commercial Vacant	0,02473081	0,02411809	0,00061272	2,54%
Industrial Occupied	0,04069679	0,03946999	0,00122680	3,11%
Industrial Vacant	0,02953291	0,02873549	0,00079742	2,78%
Large Industrial Occupied	0,04629947	0,04485719	0,00144228	3,22%
Large Industrial Vacant	0,03317466	0,03223717	0,00093749	2,91%
Pipeline	0,02682719	0,02607052	0,00075667	2,90%
Farmland	0,00555484	0,00535591	0,00019893	3,71%
Managed Forest	0,00555484	0,00535591	0,00019893	3,71%
New Construction Commercial Occupied	0,03155830	0,03068298	0,00087532	2,85%
New Construction Commercial Vacant	0,02473081	0,02411809	0,00061272	2,54%
New Construction Industrial Occupied	0,04069679	0,03946999	0,00122680	3,11%
New Construction Industrial Vacant	0,02953291	0,02873549	0,00079742	2,78%