



HEARST DOWNTOWN – HIGHWAY 11/ FRONT STREET CORRIDOR COMMUNITY IMPROVEMENT PROGRAM (CIP)

Signage Grant

Fact Sheet

Purpose: To promote sign improvements in accordance with CIP design guidelines for premises within the CIP designated area

What it does: Provides matching grant on eligible costs of up to 50% or \$2,000 (whichever is the lesser), with a maximum of one (1) grant per property unless there is a business change on the property

What is eligible:

- New signs
- Sign lighting
- Other work as approved by Town

Only commercial (including industrial) and mixed use (commercial and residential) properties within the designated CIP area

Submission requirements:

- ✓ Completed application form (including description and cost estimates)
- ✓ Proof of ownership
- ✓ Authorization of Owner, if applicant is not the owner
- ✓ Proof of insurance
- ✓ Plans, drawings and/or other specifications
- ✓ 2 quotations from contractors

Evaluation:

- ***First come first serve basis***
- Availability of municipal funding
- Consistency with design guidelines contained in “Hearst Downtown – Highway 11/Front Street Corridor Community Improvement Plan”

Program terms and conditions:

- Town reserves right to audit any project costs at expense of applicant
- Any costs incurred prior to written approval of application are not eligible
- Town may delay, reduce or cancel grant if applicant is in default of terms and conditions of program, or if work deviates from application and/or approval, or if contractor(s), etc. not paid, or if work is not commenced or is halted at any stage by applicant
- Town has right to provide subsequent owner(s) and authorized parties with any plans, drawings, designs, studies, reports produced pursuant to application
- Town has right to inspect the work and the property at any reasonable time
- Approved proposed work to meet all Federal, Provincial and local requirements, including issuance of required permits
- Tax arrears, utility payment arrears, outstanding work orders, etc. to be settled prior to grant approval
- Total of all grants and loans (excluding tax assistance) for any property cannot exceed 50% of the cost of rehabilitating the property
- Grants paid out following completion of approved work and submission of completed drawings, original invoices and evidence consultant(s), contractor(s), suppliers, etc. have been paid
- Grant paid on lesser of contractor’s cost estimate or actual costs of approved work

**Contact Nord-Aski Regional Economic
Development Corporation at (705) 362-7355
for additional funding assistance**



Corporation de développement économique régionale

NORD-ASKI

REGIONAL ECONOMIC DEVELOPMENT CORPORATION

Une Société d'aide au développement des collectivités

A Community Futures Development Corporation